



Maxeda Successfully Completes Comprehensive Recapitalisation Transaction

Amsterdam, March 24, 2026

Maxeda DIY Holding B.V. (the “**Company**”, and together with its subsidiaries, “**Maxeda**” or “**Group**”) is pleased to announce that it has successfully closed its comprehensive recapitalisation transaction (the “**Transaction**”), involving its 5.875% senior secured notes due 2026 (the “**2026 SSNs**”, and the holders of the 2026 SSNs, the “**2026 SSN Holders**”) and its revolving credit facility.

The Transaction significantly strengthens the Group’s balance sheet and further secures its working capital and liquidity position, allowing Maxeda to deliver its long-term strategic and operational objectives.

As part of the Transaction, certain funds and accounts managed by GoldenTree Asset Management LP (“**GoldenTree**”) have made a substantial new €50 million junior capital investment to become majority shareholder of Maxeda on closing, reflecting their ongoing confidence in and commitment to the business. Other highlights of the Transaction include:

- a significant deleveraging with pro forma net leverage of 3.0x;
- a consensual amendment and extension of the 2026 SSNs into new senior secured notes due 2031; and
- a consensual amendment and restatement of the existing super senior RCF to extend the maturity of the facility until 2030.

Guy Colleau, Chief Executive Officer of Maxeda, said:

“The Maxeda group and its management are delighted to have completed this transformational recapitalisation transaction with our key financial stakeholders, which highlights continued strong confidence in the Group. We look forward to working with all stakeholders to deliver our strategic plan and unlock greater value for our customers, underpinned by a significantly strengthened balance sheet and the resounding support of our investors.”

Additional Information

As of the date hereof, the Company confirms that consents pursuant to the Company’s previously announced consent solicitation have been received from 2026 SSN Holders representing more than 95% in aggregate principal amount of the 2026 SSNs outstanding and the amendments to the indenture governing the 2026 SSNs and to the 2026 SSNs became effective on the date hereof. Accordingly, the requisite consents have been obtained. The consent solicitation expired at 12:00 p.m., London time, on March 23, 2026.

Perella Weinberg UK Limited acted as financial adviser to Maxeda. Kirkland & Ellis International LLP acted as legal adviser to Maxeda. Moelis & Company UK LLP and Weil, Gotschal & Manges (London) LLP acted as financial adviser and legal adviser respectively to the ad hoc group of 2026 SSN Holders.

About Maxeda

Maxeda DIY Group is the largest DIY retailer in the Benelux with Praxis in the Netherlands and Brico and Brico Planit in Belgium and Luxembourg. These retail chains are represented by 334 stores, both owned and in franchise form. Maxeda DIY Group has more than 6,400 employees.

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